

**AUDIT REPORT
AND
STATEMENT OF INCOME**

ACCOUNTING YEAR: 2021-22
[ENDING ON 31ST MARCH 2022]

**KOKANBAG AGRO TOURISM FARMERS
PRODUCER COMPANY LIMITED**

C/O Mahesh Laxman Palasuledesai 594, Raipatan Bagwadi, Tal
Rajapur, Dist. Ratnagiri - 416704

PAN : AAICK1717H

CIN : U01112PN2020PTC192073

M G W & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Shaniwar Peth, Mahimangad,
Near Shaniwarwada, Bajirao Road,
Pune - 411 030

Mob. No.: +91 94207 86090

E-mail.: caamolybhat@gmail.com

27 28

Acknowledgement Number: 734965071191022

Date of filing : 19-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the date of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAICKI717H		
Name	KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED		
Address	594, C/O MAHESH LAXMAN PALASULEDESAI, RAIPATAN BAGWADI, RAJAPUR, Ratnagiri, 19-Maharashtra, 91-India, 416704		
Status	Private Company		
Filed u/s	I39(1) Return filed on or before due date	Form Number	ITR-6
		e-Filing Acknowledgement Number	734965071191022

Taxable Income and Tax details			
	Current Year business loss, if any		
	Total Income	1	0
	Book Profit under MAT, where applicable		0
	Adjusted Total Income under AMT, where applicable	2	51
	Net tax payable	3	
	Interest and Fee Payable	4	9,306
	Total tax, interest and Fee payable	5	0
	Taxes Paid	6	9,306
	(+)Tax Payable /(-)Refundable (6-7)	7	9,310
	Accreted Income as per section 115TD	8	0
	Additional Tax payable u/s 115TD	9	0
	Interest payable u/s 115TE	10	0
	Additional Tax and interest payable	11	0
	Tax and interest paid	12	0
	(+)Tax Payable /(-)Refundable (12-13)	13	0
		14	0

This return has been digitally signed by MAHESH PALSULEDESAI in the capacity of Managing Director having PAN BBFP5665M from IP address 182.69.212.152 on 19-Oct-2022
DSC SI.No. & Issuer 3431830 & 436490473955CN=Capricorn Sub-CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd,C=IN

System Generated

Barcode/QR Code:



AAICKI717H067349650711910224B211B46D1FFF9AA0D84497A94C94FA45F0CE3F2

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

21

21

KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED AY 2022-2023

Address: 594 C/O MAHESH LAXMAN PALASULEDESAI RAIPATAN BAGWADI
RAJAPUR

Ratnagiri, MAHARASHTRA - 416704

Mobile: 91-7083001675

E-Mail: mpalasuledesai@gmail.com

Computation of Income (ITR6)

PAN:	AAICK1717H	Status:	Private Company
Date of Incorporation	17/07/2020	Residential Status:	Resident
Nature of Company:	Other	Bank A/C no.:	141920110000252
IFSC code:	BKID0001419	E-Filing Status:	Not E-Filed
Selected tax regime	Old Regime		

Tax Summary (Amount in 'Rs')

Business and Profession		
Gross Total Income		59,652
Less: Total Deductions		59,652
Tax due to Mat		-59,652
Total Tax Payable		9,306
Tax Due		9,306
	Rounded off from 9,306 as per Section 288B	9,310
Taxes are applicable as per MAT		
Please refer Annexure for details		

Business and Profession

Particulars	Amount
Profit (where books of accounts maintained)	59,652
Net Income under the head "Business and Profession"	59,652

Profit (where books of accounts maintained)

Business nature	Business code	Trade Name
Other services n.e.c.	21008	KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED

Profit as per profit and loss account	59,652
Net Profit	59,652

Deductions

Section	Gross Amount	Deductible Amount
BOPA		
Total		59,652
		59,652

Total Applied	59,652
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Minimum Alternative Tax

Profit as per the Profit and Loss account	59,652
Book Profit for the purpose of Minimum Alternative Tax	59,652

Income Tax

Taxable Income (MAT)	
Income Tax	59,652
Health and Education Cess	8,948
Total Tax	358
Payable	9,306
	9,310

Taxes Paid

(Self-Assessment Tax)

Self-Assessment Tax

BSR Code	Date	Challan No	Amount
U/S 140(A)			9,310

Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	BKID0001419	BANK OF INDIA	141920110000252

Signature

For KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED

Kokanbag Agrotourism Farmers Producer Company Ltd.

Chairman/Director

Prepared by CA. Amol Waybhat

M G W & ASSOCIATES

Tax Payer Counterfoil

PAN

Received from : KOKXXXXG AGRO
TOURISM FARMERS PRODUCER COMPANY
LIMITED

Rs:

(in words) : Nine Thousand And Three
Hundred And Ten Rupees Only

Drawn On :

PAN ON ACCOUNT OF INCOME TAX
ON: Major Head : COMPANIES
TAX[0020]
Minor Head : SELF ASSESSMENT TAX
[300]

For the assessment year : 2022-23



Payment Status :

SBI Ref No. : IK0BXYDEU2

	BSR Code	Tender date	Challan No
CIN	0014431	191022	03285

Date of
challan : 19-10-2022

State Bank of India
Gandhinagar
Bangalore
(Internet Collection Center)

54
32

KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
 CIN No.: U01112PN2020PTC192073
 C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
 Ta Rajapur, Ratnagiri - 416 704.

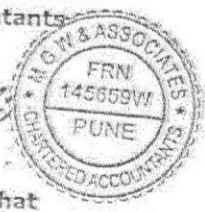
BALANCE SHEET AS AT 31 March, 2022

Sr.	Particulars	Note No.	Amount In Rs.	
			As at 31 March, 2022	As at 31 March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	5,05,170	5,05,170
	(b) Reserves and surplus	2	60,554	10,212
			5,65,724	5,15,382
2	Non Current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		-	-
3	Current liabilities			
	(a) Short-term Borrowings		-	-
	(b) Trade payables	3	2,00,000	2,00,000
	(c) Other current liabilities	4	9,969	2,31,500
	(d) Short-term provisions	5	27,740	-
			2,37,709	4,34,930
	TOTAL		8,03,433	9,50,312
B	ASSETS			
1	Non-current assets			
	(a) - Fixed assets			
	(i) Tangible assets		-	-
	(ii) Capital work-in-progress		-	-
	(b) Deferred tax Assets (Net)		-	-
	(c) Long-term loans and advances	6	-	-
2	Current assets			
	(a) Inventories		2,61,540	-
	(b) Trade receivables	7	1,06,670	5,22,570
	(c) Cash and cash equivalents	8	30,224	22,742
	(d) Short-term loans & advances	9	4,05,000	4,05,000
			8,03,433	9,50,312
	TOTAL		8,03,433	9,50,312
	See Accompanying notes forming part of the financial Statement		8,03,433	9,50,312

As per our Report of even date attached

For M G W & ASSOCIATES
 Chartered Accountants
 FRN - 145659W

CA. Amol V. Waybhat
 Partner
 M. No. 183624
 UDIN: 22183624BAHOEP5806
 Place : Pune
 Date : 05/09/2022



For and on behalf of the Board of Directors
 KOKANBAG AGRO TOURISM FARMERS
 PRODUCER COMPANY LIMITED

Kokanbag Agrotourism Farmers
 Producer Company Ltd.
 Mr. Mahesh Laxman Palasuledesai
 Director
 DIN: 08796729

Kokanbag Agrotourism Farmers
 Producer Company Ltd.
 Mr. Dipak Pawar
 Director
 DIN: 08796730

45
33

KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
Ta Rajapur, Ratnagiri - 416 704.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2022

Sr.No.	Particulars	Note No.	Amount in Rs	
			For the year ended 31 March, 2022	For the year ended 31 March, 2021
1	Revenue from operations (gross)	10	39,72,972	5,26,670
2	Other income	11	-	-
3	Total revenue (1+2)		39,72,972	5,26,670
4	Expenses			
	(a) Cost of Material Consumed	12	36,91,374	4,86,058
	(b) Changes in	-	-	-
	(c) Employee benefits expenses	13	54,000	18,000
	(d) Finance costs	-	-	-
	(e) Depreciation and amortisation expense	-	-	-
	(f) Other expenses	14	1,67,946	8,970
	Total expenses		39,13,320	5,13,028
5	Profit / (Loss) before		59,652	13,642
6	Tax expense:			
	(a) Provision for Tax		9,310	3,430
	(b) Deferred tax		-	-
	(c) Provision for previous year taxes		-	-
			9,310	3,430
7	Profit / (Loss) transfer to Balance sheet (7-6)		50,342	10,212
8	ERS for Continuing Operation			
	Basic EPS		5.03	1.02
	Diluted EPS		5.03	1.02

See Accompanying notes forming part of the financial Statement

As per our Report of even date attached

For M G W & ASSOCIATES

Chartered Accountants

FRN - 145659W

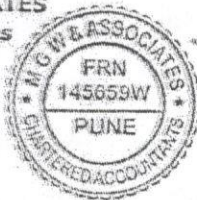
Mahesh
CA. Amol V. Waybhat
Partner

M. No. 183624

UDIN: 22183624BAHDEP5806

Place : Pune

Date : 05/09/2022



For and on behalf of the Board of Directors
KOKANBAG AGRO TOURISM FARMERS
PRODUCER COMPANY LIMITED

Mr. Mahesh Palasuledesai Mr. Dipak Pawar
Director Director
DIN: 08796729 DIN: 08796730

Kokanbag Agrotourism Farmers
Producer Company Ltd.

Kokanbag Agrotourism Farmers
Producer Company Ltd.

Mahesh
Chairman/Director

Dipak
Chairman/Director

KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
Ta Rajapur, Ratnagiri - 416 704.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1 Share Capital

S. No.	Particulars	As at 31 March, 2022		As at 31 March, 2021	
		Number of shares	Amount	Number of shares	Amount
(a)	Authorised Equity shares of * 10 each with voting rights	1,50,000	15,00,000	1,50,000	15,00,000
(b)	Issued, subscribed and fully paid up Equity shares of * 10 each with voting rights	50,517	5,05,170	50,517	5,05,170
	Total	50,517	5,05,170	50,517	5,05,170

Sub-note to Note 1

- (i) All equity shares carry equal rights and obligations including for dividend and with respect to voting.
- (ii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company:

S. No.	Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
		Number of shares	% of holding	Number of shares	% of holding
*1	Mr. Mahesh Laxman Palasuledesai	8,500	16.83	8,500.00	16.83
2	Mrs. Uma Mahesh Palasuledesai	8,500	16.83	8,500.00	16.83
3	Mrs. Mrinmayee Gajanan Palasuledesai	8,500	16.83	8,500.00	16.83
4	Mr. Dipak Sridhar Pawar	3,500	6.93	3,500.00	6.93
5	Mr. Sudhir Mahadev Rode	3,500	6.93	3,500.00	6.93
6	Mr. Suhas Ramchandra Gawade	3,500	6.93	3,500.00	6.93
7	Mr. Anant Mahadev Khochade	3,500	6.93	3,500.00	6.93
8	Mrs. Anita Anant Gangan	3,500	6.93	3,500.00	6.93
9	Mr. Chandrakant Sona Wadekar	3,500	6.93	3,500.00	6.93
10	Mr. Pravin Patade	3,500	6.93	3,500.00	6.93
11	Small Shareholders	517	1.02	517.00	1.02
	Total	50,517	100.00	50,517	100.00



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sub-note to Note 1

Shares held by Promoters at the end of the year

S. No.	Promoter's Name	No. of share	% of Total Shares	% Change during the Year
1	Mr. Mahesh Laxman Palsuledesai	8,500	16.83	
2	Mrs. Uma Mahesh Palsuledesai	8,500	16.83	
3	Mrs. Mrinmayee Gajanan Palasuledesai	8,500	16.83	
4	Mr. Dipak Sridhar Pawar	3,500	6.93	
5	Mr. Sudhir Mahadev Rode	3,500	6.93	
6	Mr. Suhas Ramchandra Gawade	3,500	6.93	
7	Mr. Anant Mahadev Khochade	3,500	6.93	
8	Mrs. Anita Anant Gangan	3,500	6.93	
9	Mr. Chandrakant Sona Wadekar	3,500	6.93	
10	Mr. Pravin Patade	3,500	6.93	
	Total	50,000	98.98	



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
Ta Rajapur, Ratnagiri - 416 704.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 2: Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) General Reserve:	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		-
Add: Profit/(Loss) for the year	10,212	
Closing balance	50,342	10,212
Total (a+b)	60,554	10,212

Note 3: Short Term Borrowings

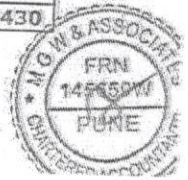
Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Unsecured Loans and Advances:		
(i) From Directors:		
Mr. Mahesh Palasuledesai	2,00,000	2,00,000
(ii) From Relative of Directors:	-	-
Total	2,00,000	2,00,000

Note 4: Trade payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Trade payables:		
Total	9,969	2,31,500

Note 5: Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Provisions for Expenses:		
Staff Salary Payable	-	-
Profession Fees	-	-
Audit Fees	-	-
Rent	15,000	-
(a) Provision - Others		
Provision for Tax (Net of TDS & Advance Tax)	12,740	3,430
Total	27,740	3,430



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
Ta Rajapur, Ratnagiri - 416 704.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 6 Long-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Advance Income tax (Net of Provisions) Unsecured, Considered Good	-	-
Total	-	-

Note 7 Trade receivables

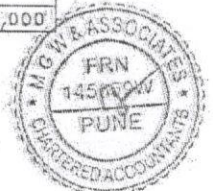
Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Trade Receivable outstanding - (exceeding six month from the date they were due for payment) Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
(b) Trade Receivable outstanding - (less than six month from the date they were due for payment) Secured, considered good	1,06,670	5,22,570
Unsecured, considered good	-	-
Doubtful	-	-
Total	1,06,670	5,22,570

Note 8 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash in hand	27,813	17,999
(b) Balances with banks: (i) In current accounts	2,411	4,743
(ii) In Deposit accounts	-	-
Total	30,224	22,742

Note 9 Short-term loans & advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Security Deposits Unsecured, Considered Good	4,05,000	4,05,000
(b) Balances with government authorities: Unsecured, considered good: Balance with GST Authorities	-	-
(c) Advance Income tax (Net of Provisions) Unsecured, Considered Good	-	-
Total	4,05,000	4,05,000



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Pafasuledesai, 594, Bagwadi Raipatan,
Ta Rajapur, Ratnagiri - 416 704.

Note 4 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	9,969.00	-	-	-	9,969.00
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					9,969.00

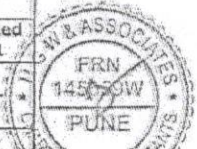
Note 7 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	1,06,670	-	-	-	1,06,669.96
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED		
CIN No.: U01112PN2020PTC192073		
C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan, Ta Rajapur, Ratnagiri - 416 704.		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
Note 10: Revenue from operations		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Sales	39,72,972	5,26,670
Total	39,72,972	5,26,670
Note 11: Other Income		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Other Charges	-	-
Amount Written Back	-	-
Interest on F.D.	-	-
Interest on Income Tax Refund	-	-
Total	-	-
Note 12: Cost of materials consumed		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Opening Stock	-	-
Add : Purchases	38,29,605	4,31,500
Add : Labour Charges	35,100	24,000
Add : Packing Expenses	45,185	11,578
Add : Transport Expenses	42,024	18,680
	39,52,914	4,86,058
Less : Closing Stock	2,61,540	-
Cost of Material Consumed	36,91,374	4,86,058
Total	36,91,374	4,86,058
Note 13: Employment Costs		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Directors Salary	-	-
(b) Salaries and Wages	54,000	18,000
(c) Bonus & Incentives	-	-
(d) Staff Welfare Expenses	-	-
Total	54,000	18,000
Note 14: Other Expenses		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Accounting Charges	5,000	-
Audit Fees	15,000	-
Advertisement	8,450	5,500
Bank Charges	2,491	357
Electricity Expenses	3,984	-
Office & Mis Expenses	21,879	-
Printing & Stationary	15,972	-
Professional Fees	15,600	-
Rent	36,000	-
Agri Produce Handling Expenses	19,578	-
Telephone & Mobile Expenses	2,664	-
Travelling Expenses	21,328	3,113
Total	1,67,946	8,970
Sub-Note 14 - Payment to Auditors		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
1. Audit Fee Related to FY 2021-22	15,000	-
Total	15,000	-



52
20

KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
Ta Rajapur, Ratnagiri - 416 704.

NOTES TO THE FINANCIAL STATEMENTS

Note 15-Disclosures under Accounting Standard - 18 (Related Party Transactions) (Amounts in ₹)

1. Details of related parties:

Description of relationship	Name of related parties
a. Key Management Personnel (KMP) Director	Mr. Mahesh Laxman Palasuledesai

Note: Related parties have been identified by the management.

2. Details of related party transactions during the year ended 31 March, 2021

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Total
Remuneration/Salary Mr. Mahesh Laxman Palasuledesai	-	-	-
Current Year Total	-	-	-
Previous Year Total	-	-	-



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,
Ta Rajapur, Ratnagiri - 416 704.

NOTES TO THE FINANCIAL STATEMENTS

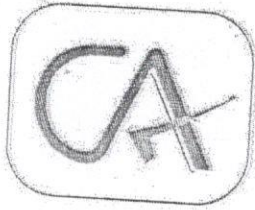
(Amounts in ₹)

Note 21- Disclosures under Accounting Standard -20 (Earning Per Share)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2021
a. <u>Basic Earning Per Share</u>		
Net profit / (loss) for the year	50,342.46	10,212.04
Less: Preference dividend	-	-
Net profit / (loss) for the year attributable to the equity shareholder	50,342.46	10,212.04
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	10.00	10.00
Earnings per share - Basic	5.03	1.02
b. <u>Diluted Earning Per Share</u>		
Net profit / (loss) for the year	50,342.46	10,212.04
Less: Preference dividend	-	-
Net profit / (loss) for the year attributable to the equity shareholder	50,342.46	10,212.04
Weighted average number of equity shares	10,000.00	10,000.00
Add: Effect of warrants, ESOPs and Convertible bonds which are dil	-	-
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	10.00	10.00
Earnings per share - Diluted	5.03	1.02



54
42



MGW & ASSOCIATES CHARTERED ACCOUNTANTS

Sr.No. 56C/1, Shaniwar Peth, Mahimangad, 1st Floor, Office No.01
Near left side Gate of Shaniwarwada, Bajirao Road, Pune-411 030.
Mob. No. +91 94207 86090 | E-mail: caamolymbhat@gmail.com

Independent Auditor's Report

To the Members of

KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED
CIN - U01112PN2020PTC192073

Report on the Financial Statements

We have audited the accompanying financial statements of **Kokanbag Agro Tourism Farmers Producer Company Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



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43

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

Opinion.

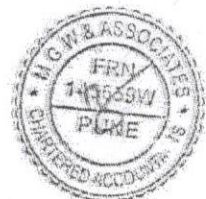
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;
- (ii) in the case of the Statement of Profit and Loss Account, of the profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.



2. As required by section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the limit of applicability of internal financial controls is not cross by the Company, hence not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR M G W & ASSOCIATES,

Chartered Accountants

FIRM REG. NO.: 145659W

Amol Vishnu Waybhat
CA. Amol Vishnu Waybhat

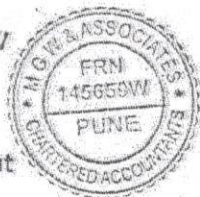
(Partner)

MEM. NO. 183624

PLACE: PUNE.

DATE : 05/09/2022

UDIN: 22183624BAHOEP5806



ANNEXURE TO AUDITOR'S REPORT

Statement on the matters specified in para 3 and 4 of the order as required by the Companies
(Auditor's Report) Order, 2016

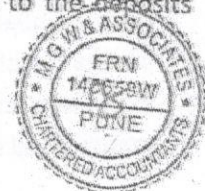
Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

- 1) (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

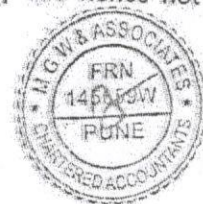
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

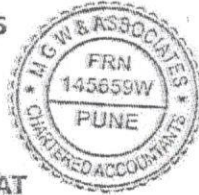


- 57
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- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7)
- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues except in case of Provisions with respect to Gratuity liability with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 58
47
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
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FOR M G W & ASSOCIATES,
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 147152W



Amol Vishnu Waybhat
CA. AMOL VISHNU WAYBHAT

Partner

MEM. NO. 183624

PLACE: PUNE

DATE : 05/09/2022